



Since 1994
COLORADO SPRINGS
CONSERVATORY
CULTIVATING YOUNG PERFORMING ARTISTS

EL PASO COUNTY ENTERPRISE ZONE PROJECT

The Colorado Springs Conservatory is an El Paso County Enterprise Zone project. This means that your contribution in the amount of \$250 or more makes you eligible for a state income tax credit equal to 25% of your donation. Combined with federal charitable income tax deductions, your gift to the Conservatory can result in substantial tax savings.

Here's how it works | ENTERPRISE ZONE SAVINGS EXAMPLE:

WITH TAX CREDIT:

HYPOTHETICAL DONATION AMOUNT | \$1000
Estimated Federal Tax Savings | \$350
Estimated State Tax Savings | \$46
State Enterprise Zone Tax Credit | \$250
Total Tax Savings | \$646
NET COST OF CONTRIBUTION | \$354

WITHOUT TAX CREDIT:

HYPOTHETICAL DONATION AMOUNT | \$1000
Estimated Federal Tax Savings | \$350
Estimated State Tax Savings | \$46
State Enterprise Zone Tax Credit | \$0
Total Tax Savings | \$369
NET COST OF CONTRIBUTION | \$604

Enterprise Zone donations must be made by check – no credit cards. Your donation is tax deductible to the full extent allowed by law. Please check with your tax advisor to verify you are receiving the appropriate tax credit allowed. For questions or more information, contact Monica Turley at mturley@cscsconservatory.org. | 719.577.4556

coloradospringsconservatory.org